



**TOP 50**  
**FINANCIAL IT**  
**PATHFINDER RANKING**  
**2016/2017**

April-May Issue 2017

# TOP 50 FINANCIAL IT 2016/2017 PATHFINDER RANKING

## WHO WILL BE WHO IN THE FINTECH WORLD?

### Financial IT launches its 2016/2017 Pathfinder Ranking

Mobile banking and payments appears to be the main focus of the numerous (mainly small) FinTech companies that have raised funds – from a surprisingly diverse variety of backers – over the last three years.

#### Welcome to the Financial IT 2016/2017 Pathfinder Ranking

What is happening in the world of FinTech is one thing. What will happen is another. To gain a clearer insight into how the FinTech universe will appear in three years time, we are developing the Financial IT 2016/2017 Pathfinder Ranking, a definitive listing of the 50 most promising new startup companies.

Nominations have come from Financial IT's community of readers, FinTech providers and subscribers. Given the pace of change, we have only accepted nominations for startup companies that came into existence in 2013 or later. Our Expert Panel, consisting of industry veterans, venture capitalists (VCs) and Financial IT's senior editors and research analysts, will draw up the Financial IT 2016/2017 Pathfinder Ranking on the basis of the information gathered.

#### **We consider the following criteria:**

- Uniqueness of the FinTech solution to a particular challenge
- Differentiating factors/Innovation points
- Stage of Development (early stage, bootstrapped, funded (Seed, A, B, C Rounds), IPO/Exit stage) - Coverage (geographic diversity and size of the market that is being addressed)
- Team, Background, etc. We will draw up a preliminary short-list, and then engage with the companies on it before we produce the final Financial IT Pathfinder Ranking.

For now, though, we have ranked the 70 companies nominated on the basis of the average score for four main criteria and the quantity of funds raised. We have recognized 50 most promising fintech startups from the list and named them **TOP 50**. Those companies

that didn't receive the high scores and remained below the line were nominated as **Rising Stars**.

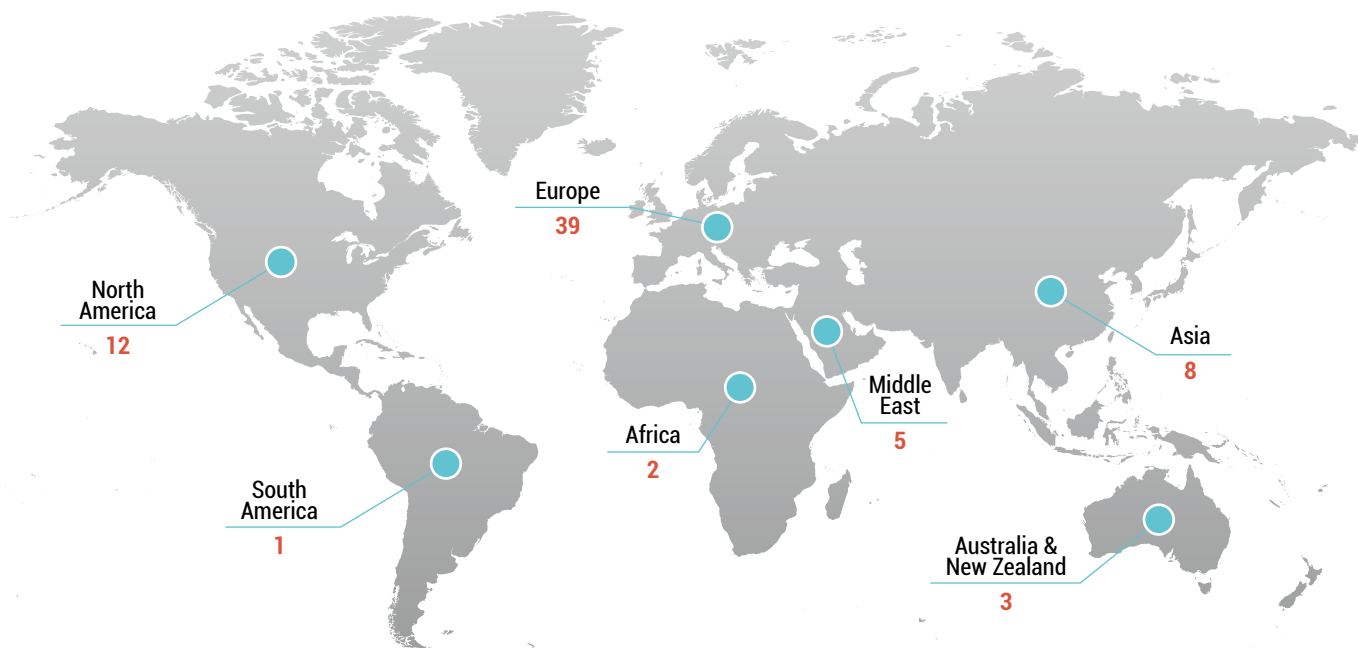
Over time, we hope that the Financial IT 2016/2017 Pathfinder Ranking will be revised and extended, so that it is seen as a crucial work of reference for the industry. Even at this early stage in the process, a number of clear insights are evident.

#### **Key Takeaways:**

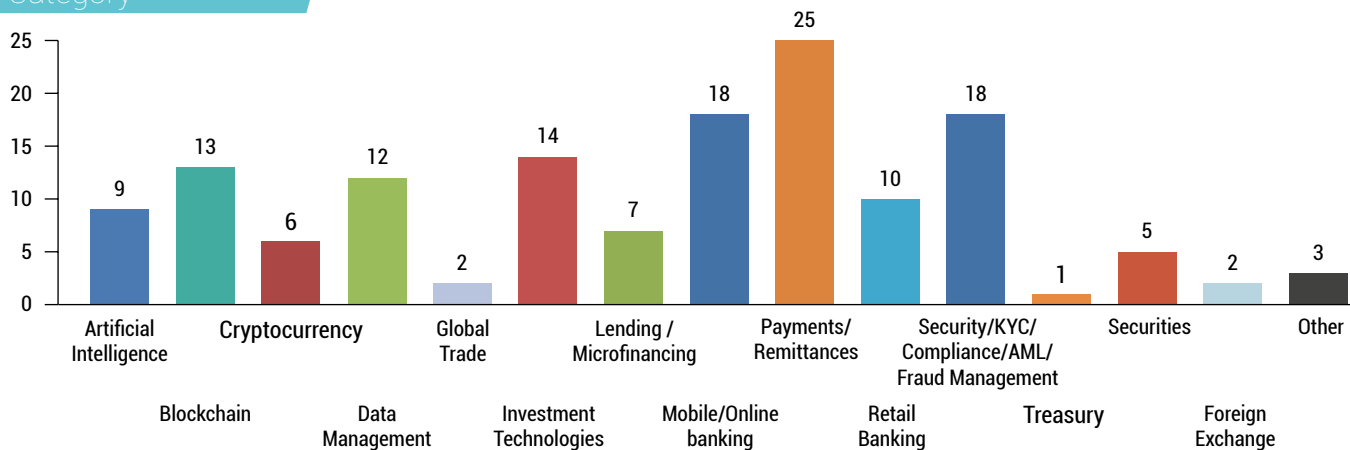
- Most of the nominated Pathfinders are relatively small companies, with only 10 of the 70 having raised more than US\$10mn. Most have no more than a few dozen employees and associates.
- Funding sources are varied.
- Although the Pathfinders come from a variety of countries, a disproportionately large number are based in the United States or the UK.
- It is not helpful to be categorical about the main area of interest of each of the Pathfinders. This is because there is often an overlap between the major elements of FinTech as Financial IT would see them. Blockchain often plays a key role in security/ KYC solutions: Artificial Intelligence (AI) is often a key element of mobile banking solutions, and so on.
- Nevertheless about one fifth of the Pathfinders have indicated that mobile banking and payments are their most important areas of focus.
- About one seventh of the Pathfinders have indicated that AI is their most important area.
- Similar numbers are focusing primarily on each of blockchain, data management/ core banking and investment/wealth management technology.
- Smaller numbers of the Pathfinders are focusing mainly on (micro)-lending, KYC/ security and other areas.

If you wish to nominate the company in our Pathfinder Ranking please send us your email request to [surveys@financialit.net](mailto:surveys@financialit.net) or call us at +44 (0) 208 819 32 53

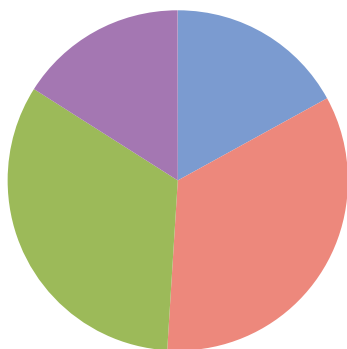
Geographic Location



Category

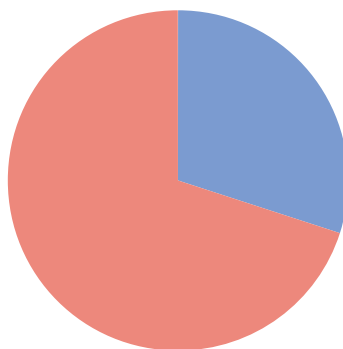


Year of inception



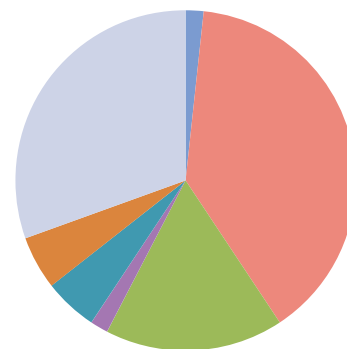
2013	17%	2015	33%
2014	34%	2016	16%

Stage of Development



Early Stage/Bootstrap	30%
Funded	70%

Money raised from



Venture capital & self-funded	2%	Investors	2%
Venture capital	39%	Incubator	5%
Self-funded	17%	Crowdfunding	5%
		Angel investors	31%

# TOP 50 MOST PROMISING STARTUPS 2016/2017

Rank Nº	Company	Industry Area	Inception	Headquarter	Founder(s)	Team Size	Stage of Development	Money Raised From
1	Atom Bank	Mobile/Online Banking	2014	United Kingdom	Anthony Thomson, Mark Mullen	240	First year of business (fully launched October 2016)	Angel Investors
2	Nubank	Mobile/Online Banking, Payments/Remittances	2014	Brazil	David Vélez, Cristina Junqueira, Edward Wible	370	Funded (Seed, A, B, C Rounds)	Bank Credit and Venture Capital
3	Lemonade	Artificial Intelligence, Insurance	2015	United States	Daniel Schreiber, Shai Winerger	25-50	Funded (Seed, A, B, C Rounds)	Venture Capital
4	Monzo	Mobile/Online Banking	2015	United Kingdom	Tom Blomfield, Paul Rippon, Jonas Huckestein, Gary Dolman, Jason Bates	25-50	Funded (Seed, A, B, C Rounds)	Venture Capital
5	Beam Wallet	Payments/Remittances, Mobile Payments	2013	United Arab Emirates	Serdar Nurammedov, Shezan Amiji, Nadim Khoury	25-50	Funded (Seed, A, B, C Rounds)	Angel Investor
6	SETL	Blockchain, Payments/Remittances	2015	United Kingdom	Peter Randall, Anthony Culligan, Nicholas Pennington, Francois Barthelemy	10-24	Funded (Seed, A, B, C Rounds)	Angel Investor
7	NYMBUS, Inc	Data Management, Core Banking	2015	United States	Scott Killoh, Alexander Lopatine	150	Funded (Seed, A, B, C Rounds)	Venture Capital
8	Token	Data Management, Mobile/Online Banking, Payments/Remittances, Retail Banking	2015	United States	Steve Kirsch, Yobie Benjamin	10-24	Early Stage/Bootstrap	Angel Investor
9	Yoyo Wallet	Payment & Loyalty App	2015	United Kingdom	Alain Falys, Michael Rolph, Dave Nicolson	25-50	Funded (Seed, A, B, C Rounds)	Angel Investor
10	Grow Financial Inc.	Data Management, Lending / Microfinancing, Mobile/Online Banking, Retail Banking, Security/KYC/Compliance/AML/Fraud Management	2013	Canada	Kevin Sandhu	25-50	Early Stage/Bootstrap	Angel Investor
11	Point	Real Estate Investment	2015	United States	Eddie Lim, Eoin Matthews, Alex Rampell	10-24	Funded (Seed, A, B, C Rounds)	Venture Capital
12	ComplyAdvantage	Artificial Intelligence, Data Management, Payments/Remittances, Security/KYC/Compliance/AML/Fraud Management	2014	United Kingdom	Charlie Delingpole	over 50	Funded (Seed, A, B, C Rounds)	Venture Capital
13	Data Republic	Data Management	2014	Australia	Paul McCarney, Danny Gilligan	10-24	Early Stage/Bootstrap	Venture Capital and Self-funded
14	Smartkarma	Investment Technologies	2014	Singapore	Raghav Kapoor, Lee Mitchell, Jon Foster	25-50	Funded (Seed, A, B, C Rounds)	Venture Capital
15	Elliptic	Blockchain, Cryptocurrency, Security/KYC/Compliance/AML/Fraud Management	2013	United Kingdom	James Smith, Tom Robinson, Adam Joyce	10-24	Funded (Seed, A, B, C Rounds)	Venture Capital

Rank №	Company	Industry Area	Inception	Headquarter	Founder(s)	Team Size	Stage of Development	Money Raised From
16	Mesitis Pte Ltd	Wealth Management	2013	Singapore	Tanmai Sharma	25-50	Funded (Seed, A, B, C Rounds)	Angel Investor
17	Trunomi	Retail Banking, Security/KYC/Compliance/AML/Fraud Management	2013	United States	Stuart Lacey	10-24	Funded (Seed, A, B, C Rounds)	Venture Capital
18	Prive Services Limited	Wealth and asset management	2013	Hong Kong	Charles Wong, Julian Schillinger	25-50	Early Stage/Bootstrap	Self-funded
19	Beehive	Lending / Microfinancing	2014	United Arab Emirates	Craig Moore	10-24	Funded (Seed, A, B, C Rounds)	Crowdfunding
20	Ovamba Solutions ("Ovamba")	Artificial Intelligence, Data Management, Global Trade, Investment Technologies, Security/KYC/Compliance/AML/Fraud Management, Funding	2013	United States	Marvin Cole, Viola Llewellyn	10-24	Funded (Seed, A, B, C Rounds)	Investors
21	Qumram	Security/KYC/Compliance/AML/Fraud Management, Customer experience analytics	2013	Switzerland	Simon Scheurer, Mathias Wegmueller	25-50	Early Stage/Bootstrap	Angel Investor and Venture Capital
22	Coinify ApS	Blockchain, Cryptocurrency, Payments/Remittances, Security/KYC/Compliance/AML/Fraud Management, Foreign Exchange	2014	Denmark	Lasse Birk Olesen, Mark Højgaard	10-24	Funded (Seed, A, B, C Rounds)	Angel Investor and Venture Capital
23	B-Secur	Payments/Remittances, Securities	2015	Northern Ireland	Colin Anderson	10-24	Funded (Seed, A, B, C Rounds)	Venture Capital
24	PensionBee	Investment Technologies, Mobile/Online Banking	2014	United Kingdom	Romi Savova, Jonathan Lister	10-24	Funded (Seed, A, B, C Rounds)	Angel Investor
25	Quantstore	Investment Technologies, Mobile/Online Banking, Retail Banking, Wealth Management	2015	United Kingdom	Peter van Kleef, Dr. Frank Neumann, Christoph Daub	10-24	Funded (Seed, A, B, C Rounds)	Self-funded
26	Pushfor	Data Management, Security/KYC/Compliance/AML/Fraud Management, Secure Content Sharing, Digital Engagement Models	2013	United Kingdom	John Safa	10-24	Funded (Seed, A, B, C Rounds)	Venture Capital
27	ThisIsMe	Security/KYC/Compliance/AML/Fraud Management	2014	South Africa	David Thomas, Juan Furmie	10-24	Funded (Seed, A, B, C Rounds)	Angel Investor
28	Earny	Consumer Service Automation	2016	United States	Ilian Zerbib, Oded Vakrat, Dori Yona	10-24	Funded (Seed, A, B, C Rounds)	Venture Capital
29	Twisto	Lending / Microfinancing, Mobile/Online Banking, Payments/Remittances	2013	Czech Republic	Michal Smida, Lukas Janousek, Lukas Hurych, Viktor Stiskala	1-9	Funded (Seed, A, B, C Rounds)	Venture Capital
30	Qonto (Olinda SAS)	Retail Banking	2016	France	Alexandre Prot, Steve Anavi	10-24	Funded (Seed, A, B, C Rounds)	Angel Investor
31	Valoot	Payments/Remittances	2016	Hong Kong	Ovidiu Olea	1-9	Early Stage/Bootstrap	Self-funded
32	Veridu	Cryptocurrency, Payments/Remittances, Security/KYC/Compliance/AML/Fraud Management	2014	United Kingdom	Rasmus Groth, Flavio Batista, Ian Green	10-24	Funded (Seed, A, B, C Rounds)	Angel Investor

Rank Nº	Company	Industry Area	Inception	Headquarter	Founder(s)	Team Size	Stage of Development	Money Raised From
33	Splittable	Payments/Remittances, PropTech/FinTech	2014	United Kingdom	Nick Katz, Vasanth Subramanian	10-24	Funded (Seed, A, B, C Rounds)	Venture Capital
34	Equitise	Investment Technologies	2014	Australia	Chris Gilbert, Jonny Wilkinson, Panche Gjorgevski	10-24	Funded (Seed, A, B, C Rounds)	Venture Capital
35	Thinknum	Data Management, Investment Technologies, Securities	2014	United States	Gregory Ugwi, Justin Zhen	10-24	Funded (Seed, A, B, C Rounds)	Venture Capital
36	Plutus.it	Blockchain, Cryptocurrency, Global Trade, Mobile/Online Banking, Payments/Remittances	2015	United Kingdom	Danial Daychopan, Jasper Tay	10-24	Funded (Seed, A, B, C Rounds)	Crowdfunding
37	Cendit	Mobile/Online Banking, Payments/Remittances, Security/KYC/Compliance/AML/Fraud Management	2015	United Kingdom	Mark Seddon	1-9	Early Stage/Bootstrap	Self-funded
38	Finimize	Automated advice (algorithms)	2015	United Kingdom	Max Rofagha, Scott Tindle	1-9	Funded (Seed, A, B, C Rounds)	Venture Capital
39	Spotcap Global Services	Lending / Microfinancing	2014	Germany	Jens Woloszczak	90	Funded (Seed, A, B, C Rounds)	Venture Capital
40	Bambu	Artificial Intelligence, Investment Technologies	2016	Singapore	Ned Phillips	10-24	Funded (Seed, A, B, C Rounds)	Angel Investor
41	KyoLAB Limited	Artificial Intelligence, Blockchain, Data Management, Security/KYC/Compliance/AML/Fraud Management	2016	United Kingdom	Jan-Michael Gorecki	1-9	Early Stage/Bootstrap	Self-funded
42	Enterprise bot	Artificial Intelligence, Retail Banking	2016	United Kingdom	Pranay Jain, Ravina Mutha	1-9	Early Stage/Bootstrap	Incubator
43	BlockEx	Blockchain, Investment Technologies, Security/KYC/Compliance/AML/Fraud Management, Treasury, Securities	2015	United Kingdom	Adam Leonard, Aleks Nowak	10-24	Early Stage/Bootstrap	Self-funded
44	bunq	Mobile/Online Banking	2014	Amsterdam	Ali Niknam	over 50	Funded (Seed, A, B, C Rounds)	Self-funded
45	Ways2Wealth	Artificial Intelligence, Investment Technologies	2016	Switzerland	Mirko Ulbrich	1-9	Early Stage/Bootstrap	Self-funded
46	Configo	Mobile/Online Banking, Retail Banking	2015	Israel	Yosi Dahan, Natan Abramov	1-9	Early Stage/Bootstrap	Self-funded
47	SecurionPay	Payments/Remittances	2014	Switzerland	Lucas Jankowiak	10-24	Funded (Seed, A, B, C Rounds)	Angel Investor
48	BankEx	Artificial Intelligence, Blockchain, Lending / Microfinancing, Security/KYC/Compliance/AML/Fraud Management	2016	Russia	Igor Khmel	1-9	Early Stage/Bootstrap	Incubator
49	Smartly Pte Ltd	Data Management, Investment Technologies, Retail Banking, Security/KYC/Compliance/AML/Fraud Management	2015	Singapore	Keir Veskivali, Artur Luhhaar	1-9	Funded (Seed, A, B, C Rounds)	Venture Capital
50	Everledger	Blockchain	2015	United Kingdom	Leanne Kemp	10-24	Funded (Seed, A, B, C Rounds)	Angel Investors

## RISING STARS IN THE PATHFINDER RANKING 2016/2017

Company	Industry Area	Inception	Headquarter	Founder(s)	Team Size	Stage of Development	Money Raised From
Market EarlyBird	Investment Technologies	2013	United Kingdom	Danny Watkins	1-9	Funded (Seed, A, B, C Rounds)	Angel Investor
Abra	Blockchain, Cryptocurrency, Payments/Remittances	2014	United States	Pete Kelly, Bill Barhydt	25-50	Funded (Seed, A, B, C Rounds)	Venture Capital
Cashaa	Blockchain, Cryptocurrency, Payments/Remittances	2016	United Kingdom	Kumar Gaurav	1-9	Funded (Seed, A, B, C Rounds)	Self-funded
Mergims	Lending / Microfinancing, Mobile/ Online Banking, Payments/ Remittances	2015	Switzerland	Muhire Louis Antoine	1-9	Funded (Seed, A, B, C Rounds)	Venture Capital
Notakey	Security/KYC/Compliance/AML/ Fraud Management	2016	Latvia	Janis Kirsteins, Gints Kirsteins, Janis Graubins	1-9	Early Stage/Bootstrap	Angel Investor
Trriple	Lending / Microfinancing, Payments/Remittances	2014	United Arab Emirates	Abdul Salah, Kerem Turkmen, Lugman Abdi	1-9	Funded (Seed, A, B, C Rounds)	Crowdfunding
Veridate Financial	Data Management, Investment Technologies, Securities	2015	Hong Kong	Peter Hatz	1-9	Early Stage/Bootstrap	Incubator
Bridg	Mobile/Online Banking, Payments/ Remittances	2014	United Arab Emirates	Moussa Beidas, Nadim Jarudi	1-9	Early Stage/Bootstrap	Angel Investor
Credntia	Digital Identification Management	2014	United States	Cody Winton and Private Investor	1-9	Funded (Seed, A, B, C Rounds)	Self-funded and Angel Investor
SDK.finance	Mobile/Online Banking, Payments/ Remittances	2014	Czech Republic	Alex Malyshev, Pavlo Sedelov	10-24	Funded (Seed, A, B, C Rounds)	Self-funded
Cobalt DL	Blockchain, Foreign Exchange	2015	United Kingdom	Andy Coyne, Adrian Patten	10-24	Funded (Seed, A, B, C Rounds)	Angel Investor
PAYMAGNET	Payments/Remittances	2015	Slovakia	Martin Glettlet, Stephen A. Crystal Esq.	1-9	Early Stage/Bootstrap	Self-funded
Metamako	Data Management	2013	Australia	David Snowdon, Scott Newham and Charles Thomas	25-50	Funded (Seed, A, B, C Rounds)	Venture Capital
Yoti	Security/KYC/Compliance/AML/ Fraud Management	2014	United Kingdom	Robin Tombs, Noel Hayden, Duncan Francis	120	Early Stage/Bootstrap	Self-funded
Bluzelle	Blockchain, Payments/Remittances, Security/KYC/Compliance/AML/ Fraud Management	2014	Singapore	Pavel Bains, Neeraj Murarka	1-9	Funded (Seed, A, B, C Rounds)	Venture Capital
Wala	Mobile/Online Banking, Payments/ Remittances, Retail Banking	2015	South Africa	Tricia Martinez, Samer Saab	1-9	Early Stage/Bootstrap	Angel Investor
BlockApps, Inc	Blockchain	2015	United States	James Hormuzdiar, Kieren James-Lubin, Victor Wong	10-24	Funded (Seed, A, B, C Rounds)	Venture Capital
baningo GmbH	Retail Banking	2015	Vienna	Max Nedjelic, Harald Meinel, Michael Niessl	1-9	Funded (Seed, A, B, C Rounds)	Angel Investor
Card Switch	Artificial Intelligence, Mobile/ Online Banking, Payments/ Remittances, Securities, Cards Prevention tool	2016	Lebanon	Roger Abboud, Jad Bouhabib	1-9	Early Stage/Bootstrap	Self-funded
MONI Ltd.	Mobile/Online Banking, Payments/ Remittances	2014	United Kingdom	Jani Kajala, Martti Malmi, Lauri Sommarberg, Antti Pennanen	1-9	Funded (Seed, A, B, C Rounds)	Angel Investors



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Industry Award: Winner of Mobile Banking Disruptor TFG Excellence Awards 2017

website: [www.atombank.co.uk](http://www.atombank.co.uk)

Atom is building the UK's first bank designed specifically for digital, offering easy and convenient banking, along with unique and engaging ways to manage money. Atom has been recognised in KPMG's 2016 Fintech 100, being in the Top 10 companies using technology to drive disruption globally within the financial services industry.



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Industry Award: Best B2C in Latin America 2016,  
by Latam Founders Network

website: [www.nubank.com.br](http://www.nubank.com.br)

Nubank is the leading digital finance company in Brazil. The company offers a mobile credit card platform with platinum Mastercard credit services. It also provides a mobile app, with which customers can manage their daily transactions, credit limit and expenses in real time. Nubank is committed to fighting complexity and empowering Brazilians to take control of their finances. Over 3 million people have already applied for Nubank's credit card since it was launched on September 2014.

Lemonade™



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website: [www.lemonade.com](http://www.lemonade.com)

Lemonade Insurance Company is a licensed insurance carrier, offering homeowners and renters insurance powered by artificial intelligence and behavioral economics. By replacing brokers and bureaucracy with bots and machine learning, Lemonade promises zero paperwork and instant everything. And as a Certified B-Corp, where underwriting profits go to nonprofits, Lemonade is remaking insurance as a social good, rather than a necessary evil.



monzo



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Industry Award: Winner of Fintech Company of the Year  
City A.M. Awards 2016

website: [www.monzo.com](http://www.monzo.com)

Monzo (previously Mondo) is a digital, mobile-only bank in the UK. Monzo offers a high-tech banking app and credit card. It gives users instant balance updates and offers to its clients a range of intelligent notifications such as tracking recurring payments and providing summaries of exactly where their money goes each month. Monzo's users have spent more than £20m in over 130 countries since its launch.





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Industry Award: Technology Innovation Leadership Award in Mobile Payment Services GIL 2015: Middle East, by Frost & Sullivan

website: [www.beamwallet.com](http://www.beamwallet.com)

Beam brings together marketing and loyalty with a unique and innovative payments system that allows retailers to target and have a conversation with their customers before, during and after the sale. Beam's use of BLE beacons allows the same system to be used for tap and go payments at cashiers, table service and fuel payments.



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website: [www.setl.io](http://www.setl.io)

The SETL system is a multi-asset, multi-currency institutional payment and settlements infrastructure based on blockchain technology enables market participants to move cash and assets directly between each other, facilitating the immediate and final settlement of market transactions. The SETL system maintains a permissioned distributed ledger of ownership and transaction records, simplifying the process of matching, settlement, custody, registration and transaction reporting.

NYMBUS



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Industry Award: 'Best Newcomer' in 2016 PYMNTS Innovator Awards

website: [www.nymbus.com](http://www.nymbus.com)

NYMBUS, Inc. provides the most modern and advanced core processing platform built to date. The NYMBUS solution is a secure, cloud-based, full-stack product that includes all of the mission-critical functions financial institutions need to build their businesses. NYMBUS' revolutionary platform enables financial institutions to effectively respond to today's digital revolution with a holistic, pre-integrated solution that includes an entire core platform with all digital channels and payments to service their customers and members.



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Industry Award: 2016 GTS Global Innovator Competition as the 'Most disruptive company across all categories, globally'

website: [www.token.io](http://www.token.io)

Token's open banking platform helps banks quickly and cost effectively meet the PSD2 compliance requirements before the deadline, and generate new revenue. Further, it raises security and reduces fraud and disintermediation. Unlike in-house developed solutions, Token supports the same API across all banks. Banks that use Token will have access to the most third-parties' applications.



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website: [www.yoyowallet.com](http://www.yoyowallet.com)

Yoyo Wallet provides a payment, loyalty and engagement platform, the front end of which is for consumer use. The back end allows retailers to get to know their customers. At a macro level, the company enables retailers to segment their customers and encourage them to utilise personal engagement within those and across three areas: maintaining sales today and in a future world; growing sales; and increasing margin.




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Industry Award: Deloitte Fast 50 Companies to Watch 2016

website: [www.poweredbygrow.com](http://www.poweredbygrow.com)

Grow Financial Inc. provides technological solutions for banks, credit unions, and other financial institutions. It offers a consumer small and medium-sized enterprise lending solution, digital mortgage solution, and a platform to access credit and cash flow analysis data. In addition, there is a real-time customer activation solution available, followed by a fraud prevention technology, real-time insights, and a solution to take a real-time snapshot of customer's finances. Grow Financial Inc. was formerly known as Grouplend Inc. and changed its name to Grow Financial Inc. in November 2015. The company was founded in 2014 and is based in Vancouver, Canada.




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Industry Award: Forbes Fintech 50 2016

website: [www.point.com](http://www.point.com)

Point helps homeowners unlock their home equity wealth by selling a fractional interest in their property to investors, allowing homeowners to tap into their wealth without borrowing and giving investors compelling uncorrelated returns in a \$29 trillion asset class: owner-occupied US residential real estate. Point prices personal credit risk and property price/equity risk on a continuum that captures both independent and dependent dimensions to the "investability" of a given property and its owner.




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Industry Award: TechWorld's Nine RegTech Firms To Watch

website: [www.complyadvantage.com](http://www.complyadvantage.com)

ComplyAdvantage uses artificial intelligence, machine learning and big data analytics combined with a tailored risk-based approach to help firms manage their compliance and risk obligations and prevent the occurrence of financial crime. Its dynamic proprietary database which covers Sanctions and Watchlists, Politically Exposed Persons (PEPs), and global Adverse Media, enables the firm to create structured profiles of high risk individuals or companies and their associates based on the very latest data.



website: [www.datarepublic.com](http://www.datarepublic.com)

Data Republic builds technology to make data exchange secure, simple and accessible for data professionals. Data Republic revolutionizes the data exchange process by delivering a legal structure which enables multiple companies to securely exchange data under one agreement, as well as the technology infrastructure for organizations to effectively manage security, requests for data and the permitted use of data assets.



Industry Award: The FOW Asia Award for Best New Technology – Trading and Execution

website: [www.smartkarma.com](http://www.smartkarma.com)

Smartkarma is an independent financial research platform that is radically changing the way market participants create, distribute and consume investment insights. As a trusted and unbiased information source, the platform provides differentiated research and transparency into the Asian markets that global institutional investors need to confidently drive their investment strategies.



Industry Award: The Banker Awards 2015 'Best Security Project'

website: [www.elliptic.co](http://www.elliptic.co)

Elliptic is the leading authority on blockchain monitoring and investigations. The top US and European Bitcoin exchanges and payment processors have adopted Elliptic's compliance and fraud detection technology to assess risk on more than \$1 billion in Bitcoin transactions every month. Elliptic has also provided law enforcement agencies in the US and Europe with actionable evidence on crimes involving international arms trafficking, drug sales, extortion, theft and money laundering.



Industry Award: Most Promising FinTech Startup – Asian Private Banker Technology Awards 2015

website: [www.canopy.cloud](http://www.canopy.cloud)

Mesitis is a financial technology company focused on developing solutions for the private wealth market. Canopy is part of the Mesitis Group, led by a team of ex-banker and wealth professionals. Canopy is suitable for high net worth individuals (HNWI), their wealth managers and financial institutions. A typical high net worth investor has a minimum of 3-10 banking relationships and holds non-financial assets such as real estate, luxury yachts, art etc. Canopy empowers HNWIs to make informed investment decisions by providing a view of their portfolio across bank accounts and asset classes, coupled with up to date market prices.



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Industry Award: 'Best Regtech Platform' Benzinga Fintech Awards 2017

website: [www.trunomi.com](http://www.trunomi.com)

Trunomi revolutionizes personal data sharing for the financial industry; connecting financial service providers to their customers over a consent capture and permissioned data sharing platform. The technology enables customers to control and share their digital identity, personal data and documents with data rights management. Trunomi outputs a regulatory compliant immutable certificate, to prove consent for every data interaction. Banks can digitally onboard, Know Your Customer Better (KYCB), personalize services and monetize customer data; all in compliance with global data privacy regulations.



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Industry Award: WealthTech50 Asian Private Banker

website: [www.privemanagers.com](http://www.privemanagers.com)

Privé Financial Limited is an innovative financial services company incorporated in Hong Kong. In 2013 Privé Financial has launched Privé Managers, a bionic advisory toolbox for wealth and asset managers, which is multi-asset, multi-currency and multi-lingual. The software is a comprehensive, completely integrated, wealth and asset management solution powered by a proprietary artificial intelligence driven genetic optimization engine



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Industry Award: Gulf Capital Start up of the year 2015 & Entrepreneur of the year 2016

website: [www.beehive.ae](http://www.beehive.ae)

Beehive is the first peer-to-peer lending platform in the UAE that addresses the SME funding gap. It has built a proprietary credit model, which overcomes challenges such as the lack of credit bureaus and a large transient population. Its multiple products include term loans, invoice financing and project finance. This is the world's first independently certified sharia compliant platform.



**TOP 50 FINANCIAL IT 2016/2017**  
**PATHFINDER RANKING**

Industry Award: FinTech Africa 2016 - Financing and Lending category

website: [www.ovamba.com](http://www.ovamba.com)

Ovamba provides micro, small and medium sized businesses in Africa and the GCC with short-term trade and growth capital with funding sourced from international investors in the US, UK and Japan. Technology is at the core of Ovamba's business. From its proprietary risk management system that compiles over 500 data points to determine a SMEs risk profile before disbursing an investors' funds to drones and GPS tracking to ensure goods warehoused and transported by Ovamba on behalf of a customer are secure. Ovamba's digital platform is creating a database of risk information not currently available on a notable scale in Africa's traditional banking sector as well as improving that database through a machine learning processes.



Industry Award: Private Banker International: Outstanding Digital Front End Solution 2016

website: [www.qumram.com](http://www.qumram.com)

Qumram provides a fully-compliant digital audit trail, recording every digital interaction (web, social, mobile), securely and transparently, in accordance with global regulatory requirements. Big data collected and retained for compliance purposes can be converted into smart data that delivers deep customer insights. Qumram enables clients to use the wealth of data to gain deep customer insight, and customer experience analytics, leveraging business value out of spend on compliance.



Industry Award: FM Award for 'Best Electronic Payment Solution'

website: [www.coinify.com](http://www.coinify.com)

The coinify.com platform unites blockchain currency payment processing for businesses (Merchants- B2B) and PSPs (Enterprise - B2B) with an exchange for individuals to buy and sell bitcoin (Trade - B2C). It enables the digital currency adoption by businesses and individuals through addressing volatility.



website: [www.b-secur.com](http://www.b-secur.com)

B-Secur has developed a unique Electrocardiogram (ECG) biometric technology solution that is potentially more secure, convenient and cost effective than PINs / Passwords or 1st generation biometrics for user authentication. B-Secur utilises a person's unique heartbeat electrical wave processed by an algorithm to allow authentication of a person against a stored profile.



Industry Award: Financial Times Innovation of the Year 2016

website: [www.pensionbee.com](http://www.pensionbee.com)

PensionBee is an online pension manager that helps customers find and combine their old pensions into a good value online plan. Customers have access to an online pension dashboard (The BeeHive) where they can track their new pension 24/7 and make one-off or regular contributions into their plan. Tax relief is added to new contributions.



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Industry Award: Wealth Briefing Awards 2016 Best Implementation of a Technical Solution and Most Innovative Client Solution  
website: [www.quantstore.com](http://www.quantstore.com)

Quantstore is a white-label FinTech platform ready to deploy for digital banks, asset/wealth managers, online brokers and insurers. It provides several ready made templates and can be utilised to deliver any conceivable FinTech theme, from robo advise to contextual investment themes. Quantstore offers its services under a SAAS (software as a service) variable cost model with low startup costs and extremely fast the to market for clients. Digital FinTech offerings can be delivered on the web, on tablets, mobiles or even wearables. Quantstore is a “one-stop-shop” for anyone who rapidly wants to launch robust, first-class FinTech apps and digital investment solutions for their clients, and can save clients up to 80% setup time and operational cost.



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website: [www.pushfor.com](http://www.pushfor.com)

Pushfor is a secure content sharing platform that converts and projects content in high fidelity to any device. It has a patented smart approach to delivering content of any type or size - whereby the content is not sent to the device but ‘pushed’ in real time without the file leaving its source destination.



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Industry Award: Fintech Africa Top 100

website: [www.thisisme.com](http://www.thisisme.com)

ThisIsMe proves that they are who they say they are, in real time. It enables businesses to reduce fraud, automate KYC checks, improve on-boarding & increase revenue while providing an on-demand, seamless customer experience.



**TOP 50 FINANCIAL IT 2016/2017**  
PATHFINDER RANKING

website: [www.earnly.co](http://www.earnly.co)

Earny is a personal assistant who automatically gets money back on consumers’ purchases, making sure that they don’t overpay for an item. Users have received refunds ragging from \$1 to \$2000 on past purchases, without ever lifting a finger.



**TOP 50** FINANCIAL IT 2016/2017  
PATHFINDER RANKING

Industry Award: 'Most Innovative e-Payment Solution' MPE Awards  
Berlin 2016

website: [www.twisto.cz](http://www.twisto.cz)

Twisto is on a mission to simplify daily payments, provide customers with flexible credit line and help them regain control over their finances with outstanding experience born in the mobile age. Twisto's payment app delivers a one click shopping experience, paying all daily expenses on behalf of customers.



**TOP 50** FINANCIAL IT 2016/2017  
PATHFINDER RANKING

Industry Award: Paris Fintech Forum Startup

website: [www.qonto.eu](http://www.qonto.eu)

Qonto is the only neobank dedicated to small businesses. Qonto aims to become the next generation bank for entrepreneurs, SMEs and startups by providing an online service that will allow them to create an account in less than 5 minutes, instantly receive an IBAN and get started to manage the company's physical and digital business cards and perform their day to day operations.



**TOP 50** FINANCIAL IT 2016/2017  
PATHFINDER RANKING

Industry Award: Fintech Finalist at the Next Money Event

website: [www.valoot.com](http://www.valoot.com)

Valoot provides multi currency pricing services for merchants at their physical point of sale. Valoot's solution gives consumers the transparency, the control and the information required to lock in a super favourable rate for their purchases abroad. The solution works for all card and digital payment types supported by the merchant, anywhere in the world.



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website: [www.veridu.com](http://www.veridu.com)

Veridu provides global identity verification based on online activity. The company verifies the identity of users globally to prevent the risk of fraud and fraudulent behavior.



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website: [www.splittable.co](http://www.splittable.co)

Splittable is a web, iOS and Android app helping the world's growing population of young renters manage their shared expenses. Founded in the Open Data Institute in 2014, Splittable is backed by some of the leading technology investors in Europe. The company is run by young property enthusiasts with a collective passion for improving the lives of householders.



**TOP 50** FINANCIAL IT 2016/2017  
PATHFINDER RANKING

Industry Award: Forbes 30 Under 30 2016 for Venture Capital

website: [www.equitise.com](http://www.equitise.com)

Equitise is the Trans-Tasman equity crowdfunding platform, offering global companies a way of raising capital in Australia and New Zealand. Equitise provides an alternative investment ecosystem for all investors. The company makes investing in high growth companies accessible, efficient and safe for all investors, from retail investors and Family Offices through to Angel investors and professional investors.



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website: [www.thinknum.com](http://www.thinknum.com)

Thinknum is the first company to index web data for over 6,000 companies globally and provides a platform for non-programmers to quickly generate insights using this data.



PLUTUS  
TAPE & PAY



**TOP 50** FINANCIAL IT 2016/2017  
PATHFINDER RANKING

Industry Award: VISA Contactless Intelligence Blockchain Category Top 3

website: [www.plutus.it](http://www.plutus.it)

Plutus' app is a gateway that connects the blockchain technology with pre-existing debit infrastructure to enable contactless payments with Bitcoin and Ethereum at millions of brick & mortar merchants all around the world. Plutus' app also rewards clients with tokens on the blockchain for any in-store purchases. These tokens are called Plutons, and can be distantly compared to cash-back points or frequent flyer programs.



# cend*it*



**TOP 50 FINANCIAL IT 2016/2017**  
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website: [www.cend.it](http://www.cend.it)

Cendit is a one stop money hub. Cendit offers the advantages of a cloud-based digital service with the stability and familiarity of every-day money movement.

# finimize

pocket size financial news



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website: [www.finimize.com](http://www.finimize.com)

Finimize is a digital IFA platform. It is free of charge, and only requires 3-minutes to get a financial plan. The solution provides daily engagement with end users via a daily digest newsletter with unheard-of user engagement levels.

# Spotcap



**TOP 50 FINANCIAL IT 2016/2017**  
PATHFINDER RANKING

Industry Award: #29 KPMG Fintech 100 2016

website: [www.spotcap.com](http://www.spotcap.com)

Spotcap provides online credit lines and business loans to SMEs. While traditional lenders make credit decisions based on historical financials and old-fashioned credit scoring, Spotcap uses a unique, proprietary credit algorithm which provides deep insight into the financial condition of a business, enabling quick, sound decisions.

# bambu



**TOP 50 FINANCIAL IT 2016/2017**  
PATHFINDER RANKING

Industry Award: Finalist in Next Money Fintech Finals 2017

website: [www.bambu.life](http://www.bambu.life)

Bambu is a B2B Robo-Advisor firm offering financial and non-financial firms the ability to integrate and benefit from the shift in digital wealth. Bambu took it one step further and created unique solutions for each segment of the market; a White-Label platform tool for the affluent investors, Robo-in-a-box for retail investors and an Intelligent Advisor for high net worth investors.



KyoLAB



**TOP 50** FINANCIAL IT 2016/2017  
PATHFINDER RANKING

website: [www.kyolab.com](http://www.kyolab.com)

Kyolab offers an archiving platform for popular mobile messaging to regulated financial services. It enables compliance and dispute resolution for WhatsApp, WeChat, SMS, Yahoo, Skype, and more.



Enterprise Bot



**TOP 50** FINANCIAL IT 2016/2017  
PATHFINDER RANKING

website: [www.enterprisebot.org](http://www.enterprisebot.org)

The Enterprise bot provides a white label b2b chatbot that allows businesses to reply to their customers 80 times faster and 65 times cheaper than with their existing infrastructure.



BLOCKEX



**TOP 50** FINANCIAL IT 2016/2017  
PATHFINDER RANKING

website: [www.blockex.com](http://www.blockex.com)

BlockEx provides full blockchain infrastructure to financial institutions, governments and regulators and operates the world's fastest digital asset exchange. The BlockEx DAXP is an HFT ready exchange with asset issuance tools and an infrastructure framework for customized blockchain integrations.



**TOP 50** FINANCIAL IT 2016/2017  
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website: [www.bunq.com](http://www.bunq.com)

Bunq is a fully licensed bank from the Netherlands. However, bunq is not an ordinary bank. Instead of making more money, the company wants to reinvent money itself with mobile technology. That's why it built the own banking system and innovative features from scratch. The company is currently working non-stop on futuristic payment methods and other innovations to make money and banking as easy, transparent, and fun as possible.



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website: [www.ways2wealth.com](http://www.ways2wealth.com)

Ways2wealth is in the financial advisory business, where knowledge is the key differentiator, change is continuous, and the quality of response and customer servicing efforts determines its success. Against this backdrop, Ways2wealth is at the forefront redefining, pioneering and setting the standard for the way financial intermediaries should function in the future. Its aim is to make investment decisions for its customer simpler and easily available, and be an integral part of the lifecycle.



**TOP 50 FINANCIAL IT 2016/2017**  
**PATHFINDER RANKING**

website: [www.configo.io](http://www.configo.io)

Configo takes personalization very seriously. when it comes to mobile experiences. As the world continuously shifts to mobile, real time targeting and personalization will determine success. Configo enables financial institutions to create a customer centric live mobile experience that drives digital sales and engagement. Through a secured on-premise or cloud-based simple platform, financial institutions can easily shape mobile experiences with only the creativity they have at their hands, and with no need for coding.



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website: [www.securionpay.com](http://www.securionpay.com)

SecurionPay was designed to deliver an exceptional user experience. It helps eCommerce and other business players to easily provide value, while giving their team end-to-end control over the entire shopping process. SecurionPay's payment gateway can be used in almost every scenario, from the easiest and fastest "quick buy" option to more sophisticated and complex payment flow, also on mobile.



**TOP 50 FINANCIAL IT 2016/2017**  
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Industry Award: Finanlist of Barclays Tech Stars Tel Aviv

website: [www.bankex.co](http://www.bankex.co)

BankEx tokenizes illiquid banking assets and liabilities, improves their quality by adding AI-based analysis, and works with them as if on one big balance sheet. It increases assets utilization rate for banks and improves access to capital markets for illiquid financial products.




**TOP 50 FINANCIAL IT 2016/2017**  
**PATHFINDER RANKING**

Industry Award: Pioneers in Robo-advisory Space in Southeast Asia for B2C Market

website: [www.smartly.sg](http://www.smartly.sg)

Smartly is the combination of gamified education and investment advice. Add-ons include fractional share offerings. Smartly is characterized by the low cost of its services and its allowing people to start saving and investing with small amounts.




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Industry Award: 'Innovator of the Year' Penrose Awards 2016

website: [www.everledger.io](http://www.everledger.io)

Everledger is a permanent, global digital ledger that tracks and protects diamonds and other valuable goods on their lifetime journey. Using blockchain and smart contract technology, Everledger provides B2B traders, insurance companies, financiers, consumers and law enforcers with an immutable history of an item's authenticity, existence and ownership.



EARLYBIRD



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website: [www.marketearlybird.com](http://www.marketearlybird.com)

EarlyBird focuses on the risks and opportunities of Twitter in regulated finance firms. EarlyBird is a layered product, with increasingly rich capabilities to sift, filter, sort and analyse Tweets. For example, one of the filters uses artificial intelligence to analyse the financial relevance of a Tweet based on its content, and on the reputation of the sender within relevant fields - economics, politics etc. Customers of EarlyBird include global banks and leading hedge funds.




**TOP 50 FINANCIAL IT 2016/2017**  
**PATHFINDER RANKING**

Industry Award: Launch Festival 2015 Best Overall Winner

website: [www.goabra.com](http://www.goabra.com)

Abra is the world's digital cash, peer to peer money transfer network. It offers a single app in 200 countries that enables a consumer to send money from any phone number to any other phone number, anywhere, in the world. Abra uses blockchain technology for secure money transfers and payments while protecting the value of deposits in local currency.

**cashaa™**



**TOP 50 FINANCIAL IT 2016/2017  
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website: [www.cashaa.com](http://www.cashaa.com)

Cashaa is a peer-to-peer marketplace for cryptocurrency traders and cash senders (its main focus), founded in July 2016. Prior to that, it had been operating on a trial basis in Indonesia since April 2016. Cashaa has been developed by Auxesis Group, India's leading blockchain development company based at IIT Bombay. Auxesis is focused on fintech and blockchain projects across the globe.

**mergims**



**TOP 50 FINANCIAL IT 2016/2017  
PATHFINDER RANKING**

Industry Award: SeedStar Rwanda Winner 2015

website: [www.mergims.com](http://www.mergims.com)

Mergims is an online bill payment aggregator for remittances. The mobile app and APIs enable African migrants to pay from abroad for their relatives' essential services and products in Africa at no cost. Mergims supports "Prepayment" of more than airtime and electricity, but also critical services like hospital, medicines, schools or transportation.

**notakey**



**TOP 50 FINANCIAL IT 2016/2017  
PATHFINDER RANKING**

Industry Award: Top Performing Startup at Kickstart Accelerator

website: [www.notakey.com](http://www.notakey.com)

Notakey is a customer identification solution. It is compatible with existing government solutions such as eID cards and allows sharing and verification of identity information across services.

**TRIPLE**



**TOP 50 FINANCIAL IT 2016/2017  
PATHFINDER RANKING**

Industry Award: The Most Promising New Tech Startup of 2015 GITEX

website: [www.triple.com](http://www.triple.com)

Triple is a mobile wallet that can solve the pain points of payments and money transfers in the UAE. It can be used by anybody - even the people without an account or credit card.



**TOP 50 FINANCIAL IT 2016/2017**  
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Industry Award: DBS Accelerator, FinTech Finals

website: [www.veridatefinancial.com](http://www.veridatefinancial.com)

Veridate Financial Limited (Veridate) is a Hong Kong company, established in 2015, to provide fund administration and back office services to private equity funds and hedge funds, and consolidated reporting services to family offices. Veridate's mission is the end-to-end automation of investor on-boarding, administration, accounting and reporting through the deployment of advanced financial technology.



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**PATHFINDER RANKING**

Industry Award: Temenos Regional First Place Winner

website: [www.bridgtheapp.com](http://www.bridgtheapp.com)

Bridg is a mobile-first point of sale and customer wallet that enables offline transactions via a patented algorithm. Now, Bridg users can proceed with transactions even if there is no Internet access. Bridg uses mesh networking to find the devices in the area that might be connected and processes the payment through them in the background. Bridg makes mobile payments secure and convenient to use.



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website: [www.credntia.com](http://www.credntia.com)

Credntia is a leading personal identity management system which provides an alternative to physical, plastic credentials. Empowering people to take control of who they are and how they present themselves in the world, Credntia provides access to consumers' most vital credentials digitally – from driver's licenses, to passports, to insurance cards – providing peace of mind knowing their credentials are safe, secure and always with them. The benefits of Credntia are enabled through its mobile application for both iOS and Android, and are free to download.



**TOP 50 FINANCIAL IT 2016/2017**  
**PATHFINDER RANKING**

Industry Award: Best Fintech startups 2015 by CES Awards

website: [www.sdk.finance](http://www.sdk.finance)

SDK.finance is a back-end-as-a-service solution which combines a multi-product Fintech platform and a flagship marketplace for Fintech APIs. It enables financial institutions, banks, and major merchants, to decrease capex by 90% and to launch financial products 5-10 times faster. Additionally, the first-of-its-kind marketplace of Fintech APIs brings together top-notch technology providers and existing best-in-class development tools to create unique Fintech products.



**TOP 50 FINANCIAL IT 2016/2017**  
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website: [www.cobaltdl.com](http://www.cobaltdl.com)

Cobalt DL delivers a private peer-to-peer network that harnesses the potential of distributed ledger technology to significantly reduce post-trade cost and risk for financial market participants. With no legacy infrastructure to protect, Cobalt DL is taking a fresh approach to post-trade technology.



**TOP 50 FINANCIAL IT 2016/2017**  
**PATHFINDER RANKING**

Industry Award: Top 20 Fintech USA by BBVA

website: [www.paymagnet.com](http://www.paymagnet.com)

PAYMAGNET allows merchants to accept any card payments using just an NFC-enabled smartphone, with no adapters needed. PAYMAGNET is the great alternative to POS systems. PAYMAGNET redefines the way people pay - on the go, on their own device.



**TOP 50 FINANCIAL IT 2016/2017**  
**PATHFINDER RANKING**

Industry Award: Emerging Star in Global Fintech 100

website: [www.metamako.com](http://www.metamako.com)

Metamako is a technology company that specialises in solutions for latency sensitive businesses. Metamako pioneered switching combined with onboard FPGA in the most demanding high performance networks.



**TOP 50 FINANCIAL IT 2016/2017**  
**PATHFINDER RANKING**

Industry Award: Cybersecurity Startup of the Year 2016

website: [www.yoti.com](http://www.yoti.com)

Using smartphone technology, Yoti's in-house engineering team has transformed paper identity documents, such as passports and driving licences, into a digital ID. Yoti offers individuals a free digital identity; one they can use in a variety of situations - from sharing their identity details with other people on classifieds and dating websites, to proving their age at nightclubs, or passing identity checks for opening bank accounts. Over 40,000 people from 55 nationalities have pre-registered for the Yoti app.

# bluzelle



**TOP 50 FINANCIAL IT 2016/2017**  
PATHFINDER RANKING

Industry Award: Fintech Global 100 by H2 Ventures

website: [www.bluzelle.com](http://www.bluzelle.com)

Mobile wallets around the world are not connected to one another like banks are. Bluzelle uses its own blockchain technologies to be the SWIFT network for mobile wallets. This allows users of mobile wallets in different countries to send money to each other securely and authentically. The company brings interoperability to international mobile wallets.



**TOP 50 FINANCIAL IT 2016/2017**  
PATHFINDER RANKING

Industry Award: 'Most Innovative Retail Banking in Africa' - Fintech Africa awards

website: [www.getwala.com](http://www.getwala.com)

Wala is the first zero-fee digital bank for Africa. It is driven by efficiency, price, experience and trust. Wala has created the first and only free digital bank account that lets customers deposit and withdraw money at ATMs and Agents.



## BlockApps™



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website: [www.blockapps.net](http://www.blockapps.net)

BlockApps provides the building blocks to develop blockchain applications quickly. BlockApps offers all of the benefits of the Ethereum blockchain platform, along with added scalability and modularity.



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website: [www.baningo.com](http://www.baningo.com)

baningo.com creates an innovative and unique customer-bank-relationship. The company serves customers with a simple and consistent online access to banks and their advisors. For bank advisors baningo provides a completely new sales-pipeline.





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website: [www.card-switch.com](http://www.card-switch.com)

Card Switch is a Fintech company with a clear mission: to eliminate cards fraud, to combat cash transactions, to enhance customers' trust and experience as well as to help drive cards business income. Via its flagship product, Card Switch allows end-user to be in control of the bank card operations with the ability to "Switch ON or OFF".



**TOP 50 FINANCIAL IT 2016/2017**  
**PATHFINDER RANKING**

website: [www.moni.com](http://www.moni.com)

MONI is a micro-banking platform for the Millennials. MONI offers a prepaid card, so anyone can get one. Because the card owner decides how much money to put on it, he/she always stays in control.